

ONE-TIME MONEY DISTRIBUTION, 2013

As a result of receiving unexpected redevelopment agency funds, reduction of pre-paid “Fair Share” obligations, Proposition 30 funding, a few other adjustments, and the generosity of the District Administrators in donating their one-time funds to be distributed across all employee groups, we are in much better financial shape for the current year than previously anticipated. There is enough one-time money available now to cover our current deficit and to absorb, for the current year, the estimated \$1750 per member salary encroachment from retaining our health benefits without major coverage changes, and still have funds left to distribute now. The net result is \$1,277,712 (subject to STRS, taxes, etc.) available for distribution for our members.

We need to submit a ballot to the members for the method of distribution. Historically, the voting for one-time funds always favors block, and on-going favors percentage. The Negotiating Team proposes that the ballot should offer a choice of the two options shown below. The assumption for both options is that payments will be made to each member in paid status as of 15 April 2013, with pro-rating of amounts for those at less than 1.0 FTE as of that date. (Amounts shown are already adjusted for STRS, Workers Comp, etc., but not for any personal taxes.)

OPTION 1) Payment to be made as a **block** amount regardless of salary cell placement : **\$ 2249**

OPTION 2) Payment to be determined by salary cell placement:

Payment if computed as 2.99 % of salary cell				
	I	II	III	IV
1	1498	1519	1539	1627
2	1519	1539	1627	1716
3	1539	1627	1716	1804
4	1627	1716	1804	1893
5	1716	1804	1893	1981
6	1804	1893	1981	2069
7	1893	1981	2069	2158
8	1981	2069	2158	2246
9	2069	2158	2246	2334
10	2158	2246	2334	2423
11	2158	2334	2432	2511
12 and over	2158	2423	2511	2599